Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	537,112.70	585,196.35	-48,083.65	91.78 %
4150 Assessments	14,891.29	15,800.00	-908.71	94.25 %
4200 Transfer Fees, Late Ch & Refund	93.36		93.36	
4210 Transfer Fees	698.00		698.00	
4220 Late Fees	15,120.80		15,120.80	
4225 NSF	296.33		296.33	
4230 Refunds & Miscellaneous income	1,215.00		1,215.00	
4240 Shut off/On fee	1,837.11		1,837.11	
4250 Owner Tenant Directive	0.00		0.00	
4255 Liens/Release of liens	-148.00		-148.00	
4260 Adjustments	-3,496.33		-3,496.33	
Total 4200 Transfer Fees, Late Ch & Refund	**15,616.27**		**15,616.27**	
4410 Hook Up Fees	7,600.00		7,600.00	
4700 Interest Income	18.61		18.61	
Total Income	**$575,238.87**	**$600,996.35**	**$ -25,757.48**	**95.71 %**
GROSS PROFIT	**$575,238.87**	**$600,996.35**	**$ -25,757.48**	**95.71 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	2,028.37	22,000.00	-19,971.63	9.22 %
6010 Computer and Internet Expenses	572.40	1,500.00	-927.60	38.16 %
6015 Dues and Subscriptions	6,203.16	7,200.00	-996.84	86.16 %
6025 Education Expense	1,505.31	2,620.00	-1,114.69	57.45 %
6030 Equipment Rental	12,465.48	15,200.00	-2,734.52	82.01 %
6100 Insurance Expense				
6110 General Liability Insurance	11,020.59	13,000.00	-1,979.41	84.77 %
6120 Health Insurance	22,383.69	23,000.00	-616.31	97.32 %
6130 Professional Liability	1,057.00	1,600.00	-543.00	66.06 %
6140 Worker's Compensation	4,736.00	3,700.00	1,036.00	128.00 %
Total 6100 Insurance Expense	**39,197.28**	**41,300.00**	**-2,102.72**	**94.91 %**
6200 Maintenance				
6210 Chemicals	675.00	1,200.00	-525.00	56.25 %
6220 Contract Labor	34,565.50	42,000.00	-7,434.50	82.30 %
6230 Maintenance Tools	9,878.59	10,000.00	-121.41	98.79 %
6240 Material & Supplies	25,540.66	14,000.00	11,540.66	182.43 %
6250 Miscellaneous	127.24	600.00	-472.76	21.21 %
6260 Water Analysis and Fees	18,701.50	15,000.00	3,701.50	124.68 %
Total 6200 Maintenance	**89,488.49**	**82,800.00**	**6,688.49**	**108.08 %**
6305 Meals and Entertainment	31.48	500.00	-468.52	6.30 %
6310 Office Supplies	1,014.93	2,200.00	-1,185.07	46.13 %
6320 Office Upgrades	1,302.24	500.00	802.24	260.45 %
6330 Payroll Expenses		0.00	0.00	

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Taxes	13,671.91	16,717.50	-3,045.59	81.78 %
Wages	157,303.58	167,113.50	-9,809.92	94.13 %
Total 6330 Payroll Expenses	**170,975.49**	**183,831.00**	**-12,855.51**	**93.01 %**
6340 Payroll-Taxes		0.00	0.00	
6344 Oregon Taxes	190.38		190.38	
Total 6340 Payroll-Taxes	**190.38**	**0.00**	**190.38**	
6360 Postage and Delivery	107.89	5,000.00	-4,892.11	2.16 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees	580.00	50.00	530.00	1,160.00 %
6381 Accountant	13,075.00	12,000.00	1,075.00	108.96 %
6382 Accountant - Audit	7,500.00	8,000.00	-500.00	93.75 %
6383 Attorney	3,622.50	1,200.00	2,422.50	301.88 %
6384 Engineering	-1,636.00	15,000.00	-16,636.00	-10.91 %
Total 6380 Professional Fees	**23,141.50**	**36,250.00**	**-13,108.50**	**63.84 %**
6390 Rent Expense	4,575.00	5,000.00	-425.00	91.50 %
6500 TAXES				
6510 Taxes - Real Estate	1,439.14	1,400.00	39.14	102.80 %
6514 Taxes - Fed	23,134.00		23,134.00	
6515 Taxes - State	-1,360.00	800.00	-2,160.00	-170.00 %
Total 6500 TAXES	**23,213.14**	**2,200.00**	**21,013.14**	**1,055.14 %**
6520 Utilities				
6530 Office Gas	122.83	350.00	-227.17	35.09 %
6540 Power				
6541 Power - Office	223.26	330.00	-106.74	67.65 %
6542 Power-Well 1 & 2 Blend. Station	9,645.24	12,000.00	-2,354.76	80.38 %
6543 Power - Well #4	1,970.11	3,800.00	-1,829.89	51.85 %
6545 Power - Well #6	3,538.80	3,800.00	-261.20	93.13 %
6546 Power - Well #7	2,434.73	4,500.00	-2,065.27	54.11 %
Total 6540 Power	**17,812.14**	**24,430.00**	**-6,617.86**	**72.91 %**
6550 Telephone and Relay Expense				
6551 Office phone	1,312.49	1,200.00	112.49	109.37 %
6552 Relay	347.09	400.00	-52.91	86.77 %
6554 Cell Phone	2,278.70	2,400.00	-121.30	94.95 %
6556 AT & T 661-245-1277 Blend Sta	2,261.17	2,000.00	261.17	113.06 %
Total 6550 Telephone and Relay Expense	**6,199.45**	**6,000.00**	**199.45**	**103.32 %**
Total 6520 Utilities	**24,134.42**	**30,780.00**	**-6,645.58**	**78.41 %**
6570 Vehicle Expense	470.00		470.00	
6571 Backhoe Maintenance	14,647.64	2,000.00	12,647.64	732.38 %
6572 Fuel	5,229.38	7,500.00	-2,270.62	69.73 %
6573 Mileage	408.10	1,000.00	-591.90	40.81 %
6574 Truck expense	4,646.67	12,380.00	-7,733.33	37.53 %
Total 6570 Vehicle Expense	**25,401.79**	**22,880.00**	**2,521.79**	**111.02 %**

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6634 Returned Checks	35.00		35.00	
6635 NSF Charges & Bank Fees	1,384.20	1,040.00	344.20	133.10 %
8500 CIP- Capital improvements	131,270.64	137,445.35	-6,174.71	95.51 %
Total Expenses	**$558,238.59**	**$600,996.35**	**$ -42,757.76**	**92.89 %**
NET OPERATING INCOME	**$17,000.28**	**$0.00**	**$17,000.28**	**0.00%**
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	5,305.40		5,305.40	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-5,305.30		-5,305.30	
5611 Sierra Construction & Excavatio	0.00		0.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	**-5,305.30**		**-5,305.30**	
Total Other Income	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET OTHER INCOME	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET INCOME	**$17,000.38**	**$0.00**	**$17,000.38**	**0.00%**